

General information about company

Scrip code	542650
NSE Symbol	METROPOLIS
MSEI Symbol	NOTLISTED
ISIN*	INE112L01020
Name of company	METROPOLIS HEALTHCARE LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	11-11-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	04-11-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Pathology
Start date and time of board meeting	11-11-2019 14:00
End date and time of board meeting	11-11-2019 21:00
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2019	01-04-2019
B	Date of end of reporting period	30-09-2019	30-09-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	17228.28	32924.22
	Other income	98.47	181.18
	Total income	17326.75	33105.4
2	Expenses		
(a)	Cost of materials consumed	4266.08	8214.3
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0

(d)	Employee benefit expense	3816.36	7466.42
(e)	Finance costs	166.83	312.56
(f)	Depreciation, depletion and amortisation expense	749.88	1421.56
(f)	Other Expenses		
1	Laboratory Testing Charges	173.18	309.09
2	Other Expenses	4344.98	8188.66
10			
	Total other expenses	4518.16	8497.75
	Total expenses	13517.31	25912.59

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Unaudited	Unaudited
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	3809.44	7192.81
4	Exceptional items	0	-686.48
5	Total profit before tax	3809.44	6506.33
7	Tax expense		
8	Current tax	611.55	1437.2
9	Deferred tax	30.17	69.44
10	Total tax expenses	641.72	1506.64
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	3167.72	4999.69
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	3167.72	4999.69

Financial Results – Ind-AS

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		

1	Items that will not be reclassified subsequently to profit and loss (net of tax)	-116.06	-108.6
	Total Amount of items that will not be reclassified to profit and loss	-116.06	-108.6
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
1	Items that will be reclassified subsequently to profit and loss (net of tax)	0	0
	Total Amount of items that will be reclassified to profit and loss	0	0
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	-116.06	-108.6

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2019	01-04-2019
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	3051.66	4891.09
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1003.57	1003.57
	Face value of equity share capital	2	2
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	6.31	9.96
	Diluted earnings (loss) per share from continuing operations	6.3	9.94
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	6.31	9.96

	Diluted earnings (loss) per share from continuing and discontinued operations	6.3	9.94
30	Debt equity ratio	0	0
31	Debt service coverage ratio	0	0
32	Interest service coverage ratio	0	0
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	<p>NOTES:</p> <p>1. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.</p> <p>2. The above unaudited results were reviewed by the Audit Committee at their meeting held on 11 November 2019 and thereafter approved by the Board of Directors at their meeting held on 11 November 2019. The statutory auditors have expressed an unmodified review opinion.</p> <p>3. The Company has adopted Ind AS 116, effective annual reporting period beginning 1 April 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (1 April 2019). Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on 1 April 2019. The Company has adopted Ind AS 116 using the cumulative effect method for transitioning.</p> <p>4. Exceptional items in the financial results for the six month ended 30 September 2019 includes:</p> <p>a) provision for impairment of investment in securities of Infrastructure Leasing & Financial Services (IL&FS) aggregating to Rs.336.48 Lakhs and;-</p> <p>b) provision for Rs.350.00 Lakhs on account of certain old unreconciled balances.</p> <p>5. Disclosure of segment –wise information is not applicable, as pathology services is the Company only business segment.</p> <p>6. The Company completed an Initial Public Offer through an offer for sale by the selling shareholders of 1,36,85,095 equity shares of Rs.2 each at price of Rs. 880. The equity shares of the Company got listed on the BSE Limited and National Stock Exchange of India Limited on 15 April 2019. Expenses related to the offer are being borne by selling shareholders.</p> <p>7. The standalone financial results for the quarter ended 30 September 2018 and half year ended 30 September 2018 were not subjected to limited review by the Statutory auditors and are as prepared by the Company management.</p> <p>8. The Company have elected to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company have recognised Provision of Income Tax for the six months ended 30 September 2019 and re-measured its Deferred Tax basis the rate prescribed in the said section. The full impact of this change has been recognised in the Statement of Profit & Loss for the quarter ended 30 September 2019.</p> <p>9. The results of the Company are available for investors at www.metropolisindia.com, www.nseindia.com and www.bseindia.com.</p>
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Statement of Asset and Liabilities

Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2019
Date of end of reporting period	30-09-2019
Whether results are audited or unaudited	Unaudited

	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	9673.01
	Capital work-in-progress	0
	Investment property	0
	Goodwill	4880.9
	Other intangible assets	1789.82
	Intangible assets under development	1026.77
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	13172.64
	Trade receivables, non-current	
	Loans, non-current	661.24
	Other non-current financial assets	1123.87
	Total non-current financial assets	14957.75
	Deferred tax assets (net)	0
	Other non-current assets	7082.66
	Total non-current assets	39410.91
2	Current assets	
	Inventories	1918.05
	Current financial asset	
	Current investments	0
	Trade receivables, current	13301.89
	Cash and cash equivalents	2622.08
	Bank balance other than cash and cash equivalents	3135.38
	Loans, current	1968.21
	Other current financial assets	142.17
	Total current financial assets	21169.73
	Current tax assets (net)	0
	Other current assets	654.22
	Total current assets	23742

Statement of Asset and Liabilities		
	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	30-09-2019
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	63152.91
	Equity and liabilities	

Equity	
Equity attributable to owners of parent	
Equity share capital	1003.57
Other equity	45366.38
Total equity attributable to owners of parent	46369.95
Non controlling interest	
Total equity	46369.95
Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowings, non-current	0
Trade payables, non-current	0
Other non-current financial liabilities	3848.01
Total non-current financial liabilities	3848.01
Provisions, non-current	378.01
Deferred tax liabilities (net)	575.25
Deferred government grants, Non-current	0
Other non-current liabilities	0
Total non-current liabilities	4801.27
Current liabilities	
Current financial liabilities	
Borrowings, current	0
Trade payables, current	4275.48
Other current financial liabilities	6067.85
Total current financial liabilities	10343.33
Other current liabilities	595.51
Provisions, current	463.43
Current tax liabilities (Net)	579.42
Deferred government grants, Current	0
Total current liabilities	11981.69
3 Liabilities directly associated with assets in disposal group classified as held for sale	0
4 Regulatory deferral account credit balances and related deferred tax liability	0
Total liabilities	16782.96
Total equity and liabilities	63152.91
Disclosure of notes on assets and liabilities	Textual Information(1)

Text Block	
Textual Information(1)	<p>1. Assets a. Total other non-current assets includes INR 303.35 Lakhs (other Non-current assets) + INR 4907.98 Lakhs (Right of use of asset) + INR 1871.33 Lakhs (Non-current Tax assets-net)= INR 7082.66 Lakhs</p> <p>2. Liabilities a. Other non-current financial liabilities includes INR 3701.04 Lakhs (Lease Liabilities) + INR 146.97 (Other non-current financial liabilities) = INR 3848.01 Lakhs</p> <p>b. Trade Payables includes INR 13.59 Lakhs (MSME) + INR 4261.89 Lakhs (other than MSME)= INR 4275.48 Lakhs</p>

c. Other current financial liabilities includes INR 1519.33 Lakhs (Lease liabilities) + INR 4548.52 Lakhs (Other current financial liabilities)= INR 6067.85 Lakhs

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2019	01-04-2019
Date of end of reporting period	30-09-2019	30-09-2019
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		